

✓
Preserved

App F. IX-4

Previous References

May 22, - 34 1-2
May 22, 118-34.

Letter References.
8/2 135-36 (1-2)

1935.
(Muzrai)

File No. 245-35

Serial Nos. 1+2

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. 2

Part B for June 1936

SUBJECT.

Praying for higher rate of interest on
Shree Gopala Setty's Charitable
endowments.

8/2. To Mr H Appiah Chetty & The Trustees of
Gopala Chetty's Charities Bangalore
WD 0418-GPB-22,500-20836 Nagarthpet Bangalore city

No 15 of 9 22 4 - 36.

States that no higher rate of interest -
can be allowed on the defn

Serial
No.

Petition of 27.3.36 from Mr. H. Appiah Chetty and
other trustees of the Shree Gopala Seta's Charitable
Bangalore City praying that interest at $4\frac{1}{2}$ percent
be allowed on the deposits made and to be made

(1) Mr. Dep no 118-34 is put up for ref^{ce}.

The previous petⁿ on the subject had been ref^d with
com^{pl} for favour of his remarks —

(2) If appd, the P. H. & will also be
^{to the same effect} sent for favour of ^{his views} ~~the same effect~~ Subba Reddy
in their previous petition.

G.S.
1-7-36

(3) ~~the~~ petitioners requested ~~the~~
the grant of interest at 5 per cent on their
charitable deposits. The Comptroller states
that ^{interest allowed} in the case of Subbi Shetadappa's
endowment is 4 per cent and that the
rate of interest payable ^{in other cases} is $4\frac{1}{2}$ per cent
(Vide para 8 of the notes in Mysore
Dep^t Dep. No. 118-34). The petitioners
have been informed already that interest
will be allowed only at $4\frac{1}{2}$ per cent
(Vide No. 913 dated 29th Decr. 1934). The
petitioners have merely repeated ⁱⁿ their
present petition the
request made in their previous petition.
~~There~~ There seems to be no necessity to
forward the petition to the Comptroller, as
he has already expressed his views on the
question.

of 193 .

57609

(1) The Comptroller to go may perhaps be consulted now. 88

Gen: (sings) Yes

b) $\frac{1}{6} \frac{1}{4}$

Forwarded with Compliments to the
Employer to Government for favour
of remarks —

21.0.11081/85-36
Sales 6.4.36.

By order

Robert M. Chaff
6/4/36

To General Secretary to General

S.B 811
6-4-36.

7/10/8 4/10
6/14/36

U.O.No. 2665 /S.L.

Dated: 11th April 1936.

840 W 144
SPC 36

Returned with compliments.

9) the endowment having been accepted under specific orders authorising interest at 4½% till 30-7-1935 and 4% thereafter, no higher rate can be allowed

after 30-7-1935. (vide G.O.No.1431-2/muz.224-34-2 dated 3-5-35 and para (2) of Muzrai Commissioner's Order No. Hdis.213/34-35 dated 15-6-35 accepting the endowment (copy enclosed).

17 Feb 1944.

4-

A. S. Glavach
Comptroller.

U.S.

10) It appd the fns ~~will~~^{may} be informed as in para 9 supra -

G.S. ~~702~~
15/4 16-4-26, Gen

Gen: Surg) 127
4

Yes

Ques

$294 \frac{2}{5} 4136$

14 FEB. 1935

John

12

W. L.

16 APR. 1955

510

General and Revenue
Secretariat

File No.

245

of 1935.

[App. F. III-2

Serial
No.



2

No 1501 of 27.4.1936 to Mr. H. Appiah Chetty and other Trustees of Gopala Chetty Charities Bangalore in him stating that no higher rate of interest can be allowed on the deposits referred to herein after 30-7-1935.

No 1502 of 27.4.36 to the Mysore Commissioner forwarding copy of the above for information.

B
2/6/36
10/6

File No.

of 193 .

General and Revenue
Secretariat

4

Order of the Muzrai Commissioner in Mysore.

Reference. -

Correspondence ending with letter No.66 dated 28-2-35 from the trustees of the late Mr. Shroff Gopala Setty's Charities offering in part payment of the bequests made by the late Shroff an endowment of Rs.30,000/- under the Charitable Deposit Rules for feeding a certain number of Adyodnya nagara Vaisya and Brahmin students and for the conduct of certain other charities at Bangalore.

2. G.O.No.1431-2/Muz. dated 3-5-35 sanctioning the grant of the temporary rate of $4\frac{1}{2}\%$ interest on the endowment till 30-7-1935.

Order No.R.Dis.213/34-35. Bangalore, dated:15-6-1935.

The late Mr. Shroff Gopala Setty of Bangalore has left by a Will dated 29-9-1930, his properties consisting of moveable and immoveable properties and Bank Deposits and shares, as an endowment for feeding of Adyodnyanagara Vaisya and Brahmin students in the choultry built by him in Nagarthapet, Bangalore city, as also for certain other charities and has appointed a Committee of 6 persons to manage the charities. The trustees request that a sum of Rs.30,000/- which they have been able to collect since the death of the donor may be accepted as an endowment to form a nucleus of the fund for the maintenance of the above charities. The amount has been credited to "7(a) Charitable Deposits in the State Huzur Treasury, Bangalore, on 30-1-1935.

2. As the deposit is for a charitable purpose, the offer is accepted under the charitable deposit rules framed by Government in their order No Fl.4007/G.F.184-06 dated 12-2-1908 as amended by G.O. No. Fl.473-503/G.F. 15-09-2 dated 15-7-1909. The rate allowed till 30th July 1935 will be $4\frac{1}{2}\%$ as directed in the above Government order and thereafter at 4% for the present.

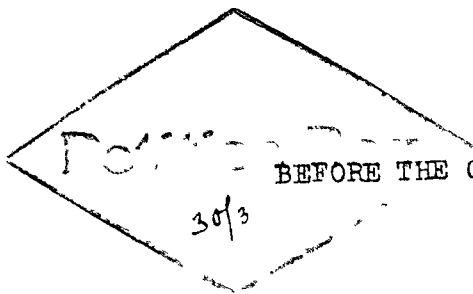
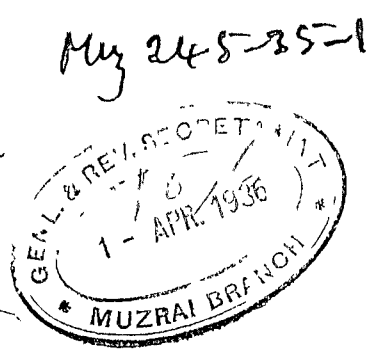
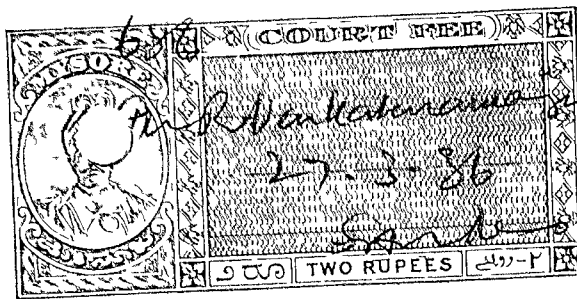
3. The half yearly interest on the deposit will be paid to the President and the Secretary of the Committee of Trustees of bills countersigned by the Deputy Commissioner, Bangalore District. The Committee should maintain regular accounts and make them available for inspection by Government officers. They should also submit an annual report with an abstract of accounts.

4. The Deputy Commissioner, Bangalore District, is requested to obtain necessary documents from the trustees under the rules and submit

submit for approval a scale of income and expenditure in consultation with the trustees.

"Copy".

D. Halliburton & Co. Ltd.
11.4.36
Superintendent, S.L. Section.



BEFORE THE GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE
B A N G A L O R E

PETITIONERS:-

1. H.Appiah chetty. 2. B.Srinivasa setty
3. A.Narananappa 4. A.Puttappa
5. B.R.Ramasastry 6. B.Ramappa

Nagarthpet. Bangalore cit.
* * *

Petitioners respectfully beg to state as follows:-

1. *8/11/36* They are trustees of the Charities created by late Mr.Shroff Gopala setty.
2. That the amounts deposited by the Trustees so far Viz:Rs:30,000/- and those to be deposited hereafter, are intended to serve as a Fund out of the interest of which expenses for the Education of poor boys and certain pujas are to be defrayed.
3. On receipt of an Endorsement from Muzrai office dated 1-11-1934 No:P.C.130/34-35 granting interest at only $4\frac{1}{2}\%$ per annum a petition was filed before your Honour soliciting payment at a rate of 5% per annum atleast as on other deposits such as those of Thotadappa's charities in order to conduct the charities satisfactorily according to the wishes of the donor.
4. To this was received an Endorsement No: 913 *6-12* Muz. 21-12-34
29-12-34 from your Honour, true copy of which is hereto annexed. A sum of Rs:30,000/- was deposited on receipt of this relying on the unqualified and unconditional grant of interest @ $4\frac{1}{2}\%$ per annum. The expenses relating to the objects of the Trust have also been fixed and regulated in the expectation of getting a uniform rate of interest @ $4\frac{1}{2}\%$ per annum.

*D.No.
549
Oct*

5. The Endorsement NO: R.Dis.213/34-35 dated 22-5-35
14-6-35 recently sent from The Deputy commissioner, limits the grant of Interest @ $4\frac{1}{2}\%$ upto the end of July 1935 and prescribes the rate for the subsequent period @ $4\frac{1}{2}\%$ for the present.

6. The order of the Government in pursuance of which the deposit is made imposes no limitation of time for the rate allowed.

7. While interest even at $4\frac{1}{2}\%$ will hardly suffice for the expenses to be incurred, a further reduction will materially impair the benefit of the charities. Further, the element of uncertainty implied in the order will retard the arrangement of the charities, since the same cannot be organized on a permanent basis.

8- There are several other charities the deposits of which are allowed higher rate of interest permanently.

It is therefore prayed that the interest granted by your Honour @ $4\frac{1}{2}\%$ per annum atleast be allowed to continue on the deposits made and to be made.

Bangalore city

Dated. 27-3-36.

K. K. M. Chetty
B. G. Prasad as a Petty
100 - 1000
1000 - 1000
1000 - 1000
1000 - 1000

THE CHIEF SECRETARY TO THE GOVERNMENT OF
THE DISTRICT OF CANTON
HONG KONG
TO THE CHIEF SECRETARY TO THE GOVERNMENT OF
HONG KONG

SIR,

THE CHIEF SECRETARY TO THE GOVERNMENT OF
THE DISTRICT OF CANTON

SIR,

I AM PLEASSED TO ADVISE YOU THAT
THE CHIEF SECRETARY TO THE GOVERNMENT OF
HONG KONG

SIR,

WITH REFERENCE TO THE PROPOSAL DATED 12-11-1954
MADE BY YOU ON BEHALF OF THE DISTRICT OF CANTON
REGARDING THE PROPOSAL OF THE DISTRICT OF CANTON
CHARITIES, I AM DIRECTED TO ADVISE YOU THAT
INTEREST OF 4% CAN BE GIVEN AND NOT AT 5% AS
REQUESTED BY YOUR CLIENTS ON THE SUM OF \$1,000/-
PROPOSED TO BE RECEIVED IN THE FUTURE YEAR.

YOURS FAITHFULLY

(SIGNED) HUI SIU YU

12-11-1954

"True Copy"

GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE

General and Revenue Secretariat

Dated, Bangalore, 25th April 1936.

No. 1501/245-35-2

From

The General Secretary to the Government of His Highness
the Maharaja of Mysore

To

Mr. H. Appiah Chetty and other
trustees of Shroff Gopala Jetty Charities,
Madraset, Bangalore City.

xxx

Dear Sirs,

With reference to your petition dated 27th March 1935 requesting that interest at 4½ per annum at least be allowed on the deposits made and to be made in connection with Shroff Gopala Jetty's Charities, I am directed to inform you that when the ~~amendment~~ was accepted the trustees of the charities were informed that interest at 4½ per cent ~~will~~ ^{would} be allowed on the amount deposited by them till 30th July 1935 and at 4 per cent after that date and to add that no higher rate of interest can be allowed on the above said deposits after 30th July 1935.

Yours faithfully,

Sd/- M. Venkatesa Iyengar.

xxx For General Secretary to Govt.

Memo No.

1502/245-35-2

427-4-36

Copy of the above is forwarded with compliments to the Muzrai Commissioner in Mysore for information.

By Order,

Sd/- M. Venkatesa Iyengar,

For General Secretary to Govt.

P.T.O.

Memo No. 1503/mz

As 27-4-36

Copy of the ~~above~~ foregoing is forwarded with compliments to the Comptroller to Government with reference to his U.O. No. 2665/S.L. dated 14th April 1936.

By Order,



For General Secretary to Govt.

GS - - - -

SUBJECT

Section *okuz*File No. *243-35*Serial No. *2*No. *1501*

To

*Mr. H. Appiah Chetty & Co
Trustees - Shroff Gopala
Sethy Chaudhary - Nagantappa
Bangalore*

Diary No. of letter replied to

General and Revenue Secretariat

()

the 193 .

Date of issue *27-6-36* Signed by *Mr. B. Muddukrishnaiah**Dear Sirs**With reference to*

*of 27.2.36 requesting that
interest at 4 1/2 p.a. at least*

be allowed on the deposits made

made in connection

with Shroff Gopala

Sethy's Chaudhary I am

disposed to in favour of a

higher rate of interest

higher than before

*When the endowment
was accepted the trustees
of the Chaudhary were
informed that interest
at 4 1/2 per cent would
be allowed on the amount
deposited by them till
30th July 1935 and at
4 per cent after that
date. ~~But~~ and have*

Examined by

12 ~~at about said~~
be allowed on his deposits abt 30.7.35.

Yours faithfully

24/4/36

For Gen Sec

~~22.4.36~~ 24.4.36

Re memo No 1502/1003 27-4-36
Copy forwarded with compliments
to the h.c. for information.

B-0

For Gen Sec
Re memo No 1503/1003 27-4-36
Copy to the Camp w/ your letter
repe to his l.o no 2605/S. L
of 14.4.1936.

B-0

24/4/36

For Gen Sec

C/ 22/4